

RESOLUTION NO. 2018-14

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA UPDATING AND RE-APPROPRIATING FUNDS FOR THE CAPITAL PROJECTS FUND; FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the fund balance of the Capital Projects Fund on September 30, 2018 is as follows:

\$66,682.00 +/- along with a \$171,318 transfer from the General Fund in FY19 for a total revenue of \$216,000.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA, THAT:

Section 1. 2018-2019 Fiscal Year Appropriations. The objects and purposes for appropriation and the amount of each are hereby fixed and appropriated as follows:

- a. Paving, Stormwater & Drainage Infrastructure \$200,000.00
- b. Engineering \$15,000.00
- Anticipated Fund Balance on 10-01-19 \$ 1,000.00

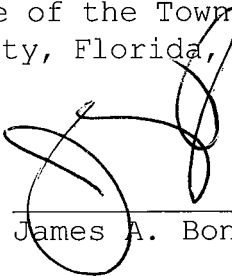
(+/- any interest revenue and service charges on the capital fund bank accounts.)

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

Commissioner Beste moved the adoption of Resolution No. 2018-14. The motion was seconded by Commissioner Coz.

PASSED AND ADOPTED by an affirmative vote of the Town Commission of the Town of Ocean Ridge of Palm Beach County, Florida, at its Regular Meeting this 24th day of September, 2018.

Time Adopted: 5:15 p.m.


James A. Bonfiglio, Mayor

Attest:


Tracey L. Stevens, Town Clerk